



**PARIS INN GROUP ANNOUNCES THE CREATION
OF ITS 7th MAISON ALBAR HOTEL
IN THE HEART OF NICE CITY CENTRE**

Paris, December 19, 2017- The Maison Albar Hotel boutique-hotel brand continues its expansion in the South of France with the purchase, alongside City Mall Group, of the Boscolo Park Hotel in Nice. This project, comprised both of the 5-star hotel owned by Maison Albar Hotel, with 140 rooms and suites, and of luxury stores, owned by City Mall Group, will emerge from a major property development led by City Mall Group.

City Mall Group and Paris Inn Group are delighted to announce the complete refurbishment of the Boscolo Park Hotel, a major asset located on avenue de Suède in Nice. Paris Inn Group, alongside City Mall Group, will embark on a major property development project starting in the second quarter of 2018 to transform the hotel.

Under its Maison Albar Hotel brand, Paris Inn Group will own and operate one of the most stunning 5-star hotels on the Côte d'Azur, ideally located between the Promenade des Anglais and the Place Masséna. The Nice-based Jean-Paul Gomis architects firm has been selected to carry out this transformation. City Mall, who initiated the project and will drive its development, will retain ownership of the retail space on the ground floor to house luxury stores.

Wonderfully located on the sea front overlooking the baie des Anges (Bay of Angels), this exclusive hotel will offer both spectacular views of the Mediterranean and the backdrop of the Nice mountains.

This refurbishment includes a major extension and an upgrade from a 4-star to a 5-star hotel. The renovation project will give the Maison Albar Hotel a unique position both at one with the sea and at the centre of the city's heritage.

This urban resort project has been designed as a stationary cruise ship by Studio Marc Hertrich & Nicolas Adnet, selected for their expertise in luxury hotels and leisure.

Studio Marc Hertrich & Nicolas Adnet, acclaimed in the region for their successful renovation of palaces in Cannes, have been chosen for their ability to provoke aesthetic emotions and achieve the perfect balance between contemporary design and cultural heritage thus revealing the place's intrinsic identity.

The setting devised for this project is a stylish blend of informal elegance and casual chic creating a truly contemporary hotel concept. Imagined as a stationary cruise ship, the concept will be rolled out in every one of the 140 rooms and suites, the 600m² spa, the cutting-edge fitness centre, the rooftop

restaurant, bar, swimming pool and sundeck to make the most in every way of the truly breathtaking views of the Mediterranean.
This hotel concept with luxury stores on the ground floor, will also be equipped with meeting rooms offering local and international bleisure travellers the privilege of a truly sophisticated experience.
The hotel is due to open late 2020.



Paris Inn Group extends its gratitude to its partners who have worked towards the success of this transaction:

Legal and financial counsel and notaries

*Gide, Lawyers (Nicolas Planchot, Guillaume Navarro, Laëticia Lemerrier, Thomas Urlacher, Aurore du Marais, Raphaëlle Dequire-Portier, Ghizlen Sari-Al),
Charly Richard, Lawyers (Charly Richard, Véronique Pagès),
JTBB, Lawyers (Jean-Marie Job, Benoit Amiel and Victor Violet),
Delage, Lawyers (Marina Solntseva and Yann Crespin),
BDO, Corporate Services (Cornelia Mettlen, Paul Leyder and Damien Mattucci),
Carmyn, Statutory Auditors (Didier Hassan, Enguerrand Boissonnet and Isabelle Galice),
Sinergys, Accountants (Stéphane Belin and Adrien Foulon),
Flusin & Associés, Notaries (Cécile Miralles and Alexandra Lamboley),
Carmin Finance, Financial advisors (Nicolas Merindol and Éric Martin).*

Financial partners

*Bpifrance Investment, ETI2020 (José Gonzalo, Sophie Paquin, Stanislas Panhard,
Stanislas de Tymowski, Jamil Mderreg),
Bpifrance Investment, FIT (Serge Mesguich, Delphine Jarnier and Elyssa Maufra du Chatelier),*

*Caisse d'épargne Côte d'Azur, (Jacques-Olivier Hurbal, Olivier Mailliard, Thierry Vial, Arnaud Brillet,
Loic Chollet-Vergé, Valérie Ravanetti, Erika Dapalma, Marjorie Defoy and Sandrine Palazzesi).*

About Paris Inn Group

Founded in 2005 by Jean-Bernard and Céline Falco under its current form, Paris Inn Group is an asset manager specialised in developing, transforming and running hotels, with a portfolio of 32 four and five-star hotels totalling 2,014 rooms in France and internationally.

The daily commitment of our 1,000 employees enabled the Group to deliver an outstanding performance: an annual occupancy rate of 88% in 2017, a RevPAR above its 10-20% benchmark and a gross operating profit of 43% of annual revenue on average.

By the end of 2017, Paris Inn Group had generated €78m in revenue and expects to deliver €1 billion in revenue by 2030.

More on:

www.paris-inn-group.com

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[@Paris Inn Group](https://www.linkedin.com/company/paris-inn-group)

About Maison Albar Hotel

The Maison Albar Hotel 5-star boutique-hotel brand was created in 2014 by Jean-Bernard and Céline Falco (née Albar), founders of Paris Inn Group.

Each hotel combines the know-how of the Albar family, who have been running hotels for four generations, with the cultural heritage of the hotel location, to celebrate a new take on French lifestyle.

The brand's flagship, Maison Albar Hotel Paris Céline, was awarded the prize for "Best Hotel & Tourism Resort in the world" at the MIPIM in Cannes in March 2017.

By 2030, Paris Inn Group intends to open 150 Maison Albar boutique-hotels worldwide, mainly in Europe and China.

More on:

www.maisonalbar.com

About City Mall

CITY MALL is a Belgium-based international real estate group. Its core business involves developing shopping centres in the heart of city centres, revitalizing the consumer experience within cities. Its

latest project, in partnership with IKEA in Mons has met with great success. Recently, CITY MALL took over the development of a shopping centre project in Verviers, East Belgium. As well as shopping centres, CITY MALL is also present in residential and hotel property development. This family-owned business, created in 2010, is run by Patric HUON, who boasts a solid background in the property sector. He is now seconded by his son, Jérôme HUON.

More on:

www.city-mall.eu

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