

Paris Inn Group acquires the building adjoining the Best Western Premier Opéra Diamond (Paris 8th arrondissement) as it continues to move upmarket.

Paris, 5 February 2015 - Following the acquisition of the office building on the rue du Pont Neuf, PARIS INN GROUP, acting on behalf of Paris Hôtel Capital, announces the purchase of the building adjoining the Best Western Premier Opéra Diamond, one of its flagship hotels, from the German property fund group, KANMAN GRUND. Work to extend and renovate the building will now be carried out, transforming the facility into a 5-star luxury hotel with 73 rooms ready for opening in 2016.

Inaugurated in 2009 as a veritable tribute to feminine beauty and sensuality, the [Best Western Premier Opéra Diamond](#) hotel is once again expanding its unique luxurious surroundings, with the acquisition of the 1,810-m² building adjoining the hotel. The building, previously owned by the German property fund group **KANMAN GRUND**, has until recently been occupied by offices and shops. Renovation work to be carried out on this rough Parisian diamond will turn it into the 3rd 5-star hotel in the **PARIS INN** group's portfolio. The specific details of this exceptional project will be unveiled in the first half of 2016.

36 new luxury bedrooms and suites taking the capacity to 73 rooms

Ideally located next to the Gare Saint-Lazare, in the 8th arrondissement of Paris, the Best Western Premier Opéra Diamond hotel currently boasts 37 rooms, including 7 suites. A chic and contemporary renovation project designed in collaboration with interior architect **Alexandre Danan (European Design Office)** will now be carried out throughout 2015 and the first half of 2016, transforming the facility into a **73-room hotel on five floors**. Retaining the style of the existing suites, the new rooms will pay tribute to Parisian feminine glamour: crystal-studded quilted bedheads, baroque furnishings, mirrors... a quintessential luxury Parisian hotel combining modernity and innovation.



The apotheosis of hotel expertise built up over several generations, this future 5-star establishment will provide a truly outstanding setting and service quality, for guests seeking an exceptional experience.

Acting on behalf of Paris Hôtel Capital, PARIS INN GROUP was advised throughout the process by the consultancy firms **Richard (Charly RICHARD)** and **JTBB (Jean-Marie JOB)**, as well as the **Flusin notary office (Cécile MIRALLES)**. The financial partners supporting the project were **BPI France (Hortense de BLIGNIERES, Pedro NOVO, Delphine JARNIER, Elyssa MAUFRAS du CHATELLIER and Pascale COURCELLE)**, **Banque Populaire Val de France (Jean-Patrice ROINE)** and **Natixis Lease (Corinne Leroux)**. As for the sellers, they were advised by the cabinet **Racine** legal firm (**Carole SANTONI**). The shops on the ground floor of the building have also been sold on by PARIS INN GROUP to NAMI via Element Real Estate and Cushman & Wakefield.

About Paris Inn Group :

Paris Inn Group is an investor and asset manager specializing in the Paris hotel sector. The company is run by Céline and Jean-Bernard Falco and has its origins in a family business spanning four generations. Set up in its current form in 2005, Paris Inn now manages 29 hotels of which four 5-star hotels and twenty-five 4-star hotels, with a total of 1.887 rooms and 700 employees. As at December 31st 2014, the company's annual consolidated turnover reached €81.4 million.

More information, visit www.paris-inn-group.com

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